



ESPRINET: THE SHAREHOLDERS' MEETING APPROVES THE 2019 FINANCIAL STATEMENTS

Vimercate (Monza Brianza), 25 May 2020 – The Ordinary and Extraordinary Shareholders' Meeting of ESPRINET (PRT:IM) was held on today's date, chaired by Maurizio Rota.

Financial Statements as at 31 December 2019

The Shareholders' Meeting approved the Financial Statements as at 31 December 2019, resolving to allocate the net profit for the year, amounting to Euro 4,603,878.26, to the Extraordinary Reserve.

The Shareholders' Meeting also examined the Consolidated Financial Statements as at 31 December 2019 and the 2019 Sustainability Report, now in its fourth edition and prepared in compliance with the guidelines of the *Global Reporting Initiative (GRI)*, which also constitutes the Group's Consolidated Non-Financial Statement, in compliance with the requirements of Italian Legislative Decree 254/2016.

Report on Remuneration

The Shareholders' Meeting resolved to approve, by means of a binding resolution, the first section of the Report on Remuneration under Art.123-ter, paragraph 3-ter of Italian Legislative Decree 58/1998.

The Shareholders' Meeting also resolved to approve, by means of a non-binding resolution, the second section of the Report on Remuneration under Art.123-ter, paragraph 6-ter of Italian Legislative Decree 58/1998.

Revocation of the authorisation to purchase own shares

The Shareholders' Meeting also revoked, pursuant to and in accordance with Art. 2357 of the Italian Civil Code, the authorisation to purchase own shares conferred by the Ordinary Shareholders' Meeting of 8 May 2019, based on which purchases totalling 1,470,217 ordinary shares were made, representing 2.81% of the share capital. It should be noted that the revocation of the authorisation to purchase own shares does not concern that of the authorisation to dispose own shares in the portfolio resolved by said Shareholders' Meeting.

Cancellation of 1,470,217 own shares in the portfolio, with no reduction of share capital, and subsequent amendment of art. 5 of the Company Articles of Association.

The Extraordinary Shareholders' Meeting approved the cancellation of 1,470,217 own ordinary shares in the Company's portfolio, acquired in implementation of the Shareholders' Meeting resolution of 8 May 2019, with no reduction of share capital. Given the Ordinary Shares lack any indication of nominal value, the cancellation of the aforementioned 1,470,217 ordinary shares is established as a mere accounting transaction involving the transfer between shareholders' equity reserves for an amount of Euro 5,502,771.89. The Shareholders' Meeting also resolved the following change to the Articles of Association.



The 1,150,000 Own Shares which remain in the portfolio following the aforementioned cancellation, equal to roughly 2.19% of the Company's share capital prior to the cancellation, are intended for assignment within the context of 2018-2020 Long-Term Incentive Plan.

Following the registration of the resolution of the Extraordinary Shareholders' Meeting in the Register of Companies, Esprinet S.p.A.'s share capital will be comprised of 50,934,123 Ordinary Shares, without nominal value.

The Minutes of the Shareholders' Meeting, the summary report on votes and the text of the updated Articles of Association will be made available to the public in accordance with the terms and methods set forth in the legislation in force.

The officer charged with the drawing up of the accounting documents of the Company, Pietro Aglianò, declares that, in compliance with the provisions of paragraph 2 of art. 154-bis of Legislative Decree No. 58/1998 (T.U.F. - Finance Consolidation Act), the financial data shown in this press release corresponds to the findings resulting from accounting documents, books and accounting records.

The **Esprinet Group (PRT:IM – ISIN IT0003850929)** is the leading company in South Europe in the distribution of Information Technology and Consumer Electronics to IT resellers, VAR, System Integrators, specialised stores, retailers and e-commerce portals. With a consolidated turnover in 2019 of around Euro 4 billion, Esprinet ranks in the top 50 Italian industrial groups and in the top 10 distributors worldwide. Thanks to the work of its 1,300 employees and a business model based on the coexistence of different sales channels tailored to the specific characteristics of over 30,000 reseller clients, Esprinet markets approximately 130,000 different products from more than 650 worldwide producers through 140,000 square metres of managed warehouses in Italy, Spain and Portugal.

Press release available on www.emarketstorage.com and www.esprinet.com

For more information:

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